



# *Milwaukee County*

Board Chairman Lee Holloway  
Supervisor Theodore Lipscomb, 1<sup>st</sup> District

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## **NEW BOND AUTHORITY TO IMPROVE COUNTY'S ECONOMIC PICTURE**

*Governor Doyle's signature gives Milwaukee County additional economic development tool*

**Milwaukee, WI** – Milwaukee County Board Chairman Lee Holloway and Supervisor Theodore Lipscomb released the following statement after Governor Doyle signed Senate Bill 440 which grants counties, including Milwaukee County, the authority to issue industrial revenue bonds:

“We appreciate the efforts of Senator Julie Lassa and Representative Louis Molepske, Jr., to include this provision at the request of Milwaukee County, and we thank Governor Jim Doyle for signing it. This is an important new economic development tool that was previously available to cities, villages and towns, but counties did not have this authority. Thanks to the signing of this bill, Milwaukee County can now utilize this tool to attract businesses and encourage further economic growth within our community.”

Supervisor Lipscomb was the lead sponsor of the County Board resolution asking the State for this new authority.

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