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Huebsch Statement on Budget Repair Bill

Madison... Assembly Speaker Mike Huebsch released the following statement regarding an agreement reached this morning to address a shortfall in the Wisconsin state budget.

“Due to recent troubles in the economy, our state has found itself in a situation we would have preferred to avoid: a significant budget hole caused by lower-than-expected tax revenues. We’re not alone in feeling this pain: at least 20 other states are facing similar deficits, and more importantly, families, individuals and businesses throughout Wisconsin are suffering through the same tough times.

“Today, after weeks of negotiations and months of hard work, we have reached a bipartisan agreement on a plan to close the state’s budget shortfall. We did it the same way families are dealing with their own budgets: we’re cutting unnecessary spending, tapping into our savings accounts, and delaying a payment to make ends meet.

“As anyone could see from the number of proposals and ideas that have gone back and forth during this process, there were plenty of different options to address this shortfall. But we held firm and said ‘no’ to higher taxes on individuals and families. We owed it to the people of Wisconsin to get the job done without simply taking the state’s burden and turning it into the taxpayers’ burden.”

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